

By: Chairman Superannuation Fund Committee
Head of Financial Services

To: Superannuation Fund Committee – 4 March 2011

Subject: **APPLICATION FOR ADMISSION TO THE FUND**

Classification: Unrestricted

Summary: To report on an application to join the Pension Fund.

FOR DECISION

INTRODUCTION

1. This report sets out information on an application from an organisation to become an admitted body within the Pension Fund.

NORTHGATE MANAGED SERVICES LTD

2. Northgate Managed Services Ltd (Northgate) is an existing Admitted Body within the Pension Fund. This is a Closed Agreement relating to the Wave 3 ICT contract (Building Schools for the Future).
3. KCC are awarding a further contract to Northgate on behalf of Isle of Sheppey Academy for the provision of ICT managed services and ICT hardware within the Academy, effective from 1 April 2011.
4. This involves the transfer of 6 employees from the Isle of Sheppey Academy to Northgate. To ensure the continuity of pension arrangements for these employees, Northgate have made a further application for admission to join the Pension Fund.
5. The application has been made under Regulation 6(2) (a) (i) of the Local Government Pension Scheme (Administration) Regulations 2008, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity. The Fund Actuary has assessed the level of bond at £8,000 and set an employer's contribution rate of 12%.
6. The completed questionnaire and Memorandum and Articles of Association provided by Northgate have been examined by Legal Services to ensure compliance with the Local Government Pension Scheme Regulations. Legal Services have given a favourable opinion.

RECOMMENDATION

7. Members are asked to agree:

- (1) to the admission to the Kent County Council Pension Fund of Northgate Managed Services Ltd.
- (2) that once legal agreements have been prepared for the above matter, the Kent County Council seal can be affixed to the legal documents.

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